

# Mortgage Credit Insurance

For **peace of mind**,  
cover your credit  
and hold on to **what  
you've earned**



**LaCapitale**  
Insurance and  
Financial Services

Presented to: \_\_\_\_\_

Prepared by: \_\_\_\_\_

Date: \_\_\_\_\_



## Personal Information

Name	Date of birth (YY/MM/DD)	Age	Smoker or non-smoker						
Client 1 _____	<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>							_____	_____
Client 2 _____	<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>							_____	_____

## Information about the loan and current insurance

Loan amount	\$ _____	Is the loan insured?	<input type="radio"/> YES <input type="radio"/> NO						
Interest rate	_____ %	If yes, Life Insurance	\$ _____						
Loan term	_____ years	Monthly insurance premium	\$ _____						
Monthly payment (capital and interest)	\$ _____	Disability insurance	<input type="radio"/> 0% <input type="radio"/> 50% <input type="radio"/> 100%						
Loan renewal (YY/MM/DD)	<table border="1"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>								

## Information about the cost of insurance

(If the financial institution increases the rate of the loan to pay the cost of insurance)

	With insurance	No insurance	Difference
Interest rate	_____ %	_____ %	_____ %
<b>A. Cost of insurance</b> (difference between monthly payments)	\$ _____ Monthly payment	\$ _____ Monthly payment	\$ _____
Mortgage loan balance after _____ months	\$ _____	\$ _____	\$ _____
<b>B. Additional monthly cost</b> (mortgage loan balance divided by number of months)			\$ _____
<b>C. Adjusted cost of insurance A + B</b>			\$ _____

## La Capitale's Mortgage Credit Insurance compared to that of other major lending institutions

	La Capitale	Other institutions
1. Who is the owner of the contract?	<b>Policyholder</b>	Lender
2. Who receives the death benefit?	<b>Beneficiary</b>	Lender
3. Who receives the disability benefits?	<b>Insured</b>	Lender
4. Who receives the critical illness benefits?	<b>Policyholder</b>	Lender
5. Is life insurance convertible to a permanent contract?	<b>Yes</b>	No
6. Does insurance remain in force if the borrower switches lenders?	<b>Yes</b>	No
7. Does insurance remain in force if the borrower changes financing methods or reimburses the loan?	<b>Yes</b>	No
8. Does the insurance include coverage in the event of the involuntary loss of employment of the insured policyholder?	<b>Yes</b>	No
9. Is the premium guaranteed for the duration of the contract?	<b>Yes</b>	No

## The solution: La Capitale Mortgage Credit Insurance

<p><b>Term Life Insurance:</b></p> <p><input type="radio"/> Individual</p> <p><input type="radio"/> Joint</p> <p><input type="radio"/> 20 years   <input type="radio"/> 25 years</p> <p><input type="radio"/> 30 years   <input type="radio"/> 35 years</p> <p>\$ _____</p>	<p><b>Disability Income Benefit:*</b></p> <p><b>Client 1</b> \$ _____ ** per month</p> <p><b>Client 2</b> \$ _____ ** per month</p>	
<p><b>Critical Illness rider:</b></p> <p><input type="radio"/> 20 years   <input type="radio"/> 25 years   <input type="radio"/> 30 years   <input type="radio"/> 35 years</p> <p><b>Client 1</b> \$ _____      <b>Client 2</b> \$ _____</p>		
<p><b>Monthly premium:</b></p> <p>With 2-year Disability Income Benefit      \$ _____</p> <p>With 5-year Disability Income Benefit      \$ _____</p> <p>With Disability Income Benefit until expiry      \$ _____</p>	<p><b>Decreasing Term Life Insurance</b></p>	<p><b>Fixed Term Life Insurance</b></p>

\* **Eligibility:**  
 - Insurable occupation, 9 months/year, 20 hours/week  
 - Homemaker spouse, 50% of proposed amount for the other spouse (max.: \$1,000)  
 - Provide proof of loan at time of issue

\*\* **If the Disability Income Benefit exceeds \$2,000, certain eligibility criteria must be met.**  
 (SEE THE FACT SHEET FOR MORE INFORMATION)



Guided by the values of mutualism on which it was founded, La Capitale works with people to build, protect and value what they feel counts for their financial security.

**To find out more about the numerous benefits associated with La Capitale's products, contact us or visit our website.**

**[lacapitale.com](http://lacapitale.com)**