

La Capitale Savings Products

	<i>Evolution GIC</i>	<i>MAX GIC</i>	Traditional and Special Term GIC	Progressive GIC	Equity Index GIC	Investment accounts	Deferred life annuity	Immediate annuity	
Description	GIC that's extended for one year at each investment anniversary. ¹ The rate available adjusts based on market conditions for the extension years. Client rewarded with a loyalty bonus for the extension years. Automatic extension process that repeats itself from year to year, unless the client informs La Capitale that he or she does not wish to extend it. The client has a 21-day period in which to cancel the extension. This investment is offered as a traditional or <i>MAX GIC</i> .	Select product for amounts over \$25,000. Available for new investments and renewals. Offered all year round. Renewable in the same product or as a traditional GIC with the same term.	Guarantees a competitive return. For aggressive and more conservative profiles, the Traditional GIC can be used to complete an investment portfolio. The longer the term you choose, the higher your return will be!	Investment that allows a progressive rate throughout the term and that peaks in the seventh year. Allows the investment to grow at a guaranteed progressive interest rate that gets higher every year	Offers higher potential returns than traditional GICs, while providing a death and maturity guarantee. Returns are tied in part to an index. Two types of index accounts are available: – Market Index Accounts: Returns are based on the performance of a recognized market index. – Actively Managed Index Accounts: Returns mirror the performance of a mutual investment fund.	These investment accounts are similar to mutual funds. A wide array of accounts is available based on the six asset categories: – Fixed income – Balanced – Canadian Equity – American and International Equity – Canadian Portfolios – International Portfolios	Offers the possibility to turn a single or periodic deposits into a financial supplement for retirement that is guaranteed for life. An exclusive product unlike anything else on the market.	Turns a contribution into periodic annuity payments and benefit from a stable retirement income. Life annuity, joint and survivor life annuity and term certain annuity available	
Type of contract and eligibility for HBP/LLP	TFSA, RRSP, LIRA, LRSP ² , RRIF and LIF Eligible for HBP ³ and LLP ³	Non-registered, TFSA, RRSP, LIRA, LRSP ² , RRIF and LIF Eligible for HBP ³ and LLP ³	TFSA, RRSP, LIRA, LRSP ² , RRIF and LIF Eligible for HBP ³ and LLP ³	TFSA, RRSP, LIRA, LRSP ² , RRIF and LIF Eligible for HBP ³ and LLP ³	Non-registered, TFSA, RRSP, LIRA, LRSP ² , RRIF and LIF Eligible for HBP ³ and LLP ³	TFSA, RRSP, LIRA, LRSP ² , RRIF and LIF Eligible for HBP ³ and LLP ³	RRSP, LIRA	Non-registered, RRSP, LIRA, RRIF, LIF and LRSP ²	
Type of interest	Guaranteed interest: Traditional GIC: Simple ⁴ or compound interest. <i>MAX GIC:</i> Annual simple or compound interest	Guaranteed Interest: Annual simple or compound interest	Guaranteed interest: Simple ⁴ or compound interest	Guaranteed interest: Simple ⁴ or compound interest	Variable interest: Based on a market index or reference fund	Variable interest: Based on a market index, an reference fund or an reference portfolio	Not applicable	Not applicable	
Term	3 and 5 years	1 to 5 years	30 to 270 days, 1 to 5 years, 7 years and 10 years	7 years	5, 7 and 10 years ⁵	Not applicable	For life	For a certain period or for life	
Redeemable	Redeemable³ (all contract types) Non-redeemable: the GIC becomes redeemable if the redemption is made during the extension years, if applicable.	Non-redeemable	Traditional GIC: Redeemable³ and non-redeemable Special terms: Non-redeemable	Redeemable³	Redeemable³	Redeemable³	Redeemable³ during accumulation	Non-redeemable	
Fees (no fees on the contractholder's death)	Redemption fees: Fixed penalty of \$15, Market Value Penalty, ⁶ chargeback of portfolio bonus (initial term only) and penalty for recovery of fees ⁷ (<i>MAX GIC</i> only). Only disbursement contracts (RRIF and LIF) allow penalty-free withdrawal 10% of the accumulated value of the investment as at December 31 of the previous year OR the RRIF minimum provided by law, if higher. ⁸ The fee exemption is available only for cash redemptions. External transfer fees: Traditional GIC: \$65 for TFSA, RRSP or RRIF and \$50 for LIRA or LIF contracts transferred to another financial institution. <i>MAX GIC:</i> No fees. Closure fees: Traditional GIC: \$25 on closure of a TFSA, RRSP or RRIF account. <i>MAX GIC:</i> No fees.	Transfer fees: None Closure fees: None	Redemption fees: Fixed penalty of \$15, Market Value Penalty ¹¹ and chargeback of portfolio bonus. External transfer fees of \$65 for TFSA, RRSP or RRIF and \$50 for LIRA or LIF contracts transferred to another financial institution. Closure fees of \$25 on closure of a TFSA, RRSP or RRIF account.	Redemption fees: Fixed penalty of \$15, Market Value Penalty ¹² and chargeback of portfolio bonus. External transfer fees of \$65 for TFSA, RRSP or RRIF and \$50 for LIRA or LIF contracts transferred to another financial institution. Closure fees of \$25 on closure of a TFSA, RRSP or RRIF account.	Redemption fees: Fixed penalty of \$15, Market Value Penalty ¹¹ on the traditional component and penalty for recovery of fees. ¹³ Management fees: No management fees for Market Index Accounts and management expense ratio (MER) of reference fund for Actively Managed Index Accounts (varies by account). External transfer fees of \$65 for TFSA, RRSP or RRIF and \$50 for LIRA or LIF contracts transferred to another financial institution. Closure fees of \$25 on closure of a TFSA, RRSP or RRIF account.	Three issue fee options: Purchase fees: From 0% to 5% of the invested amount, to be negotiated between the client and the financial security advisor. Moderate redemption fees: Year 1: 3%, Year 2: 2.50%, Year 3: 2%, Year 4: 0% Redemption fees: Year 1: 6%, Year 2: 5.50%, Year 3: 5%, Year 4: 4.50%, Year 5: 3%, Year 6: 1.50%, Year 7: 0% N.B.: Each calendar year, the client may withdraw, without penalty, up to 10% of the total market value of the Investment Account as at December 31 of the previous year, plus 10% of new deposits made during the calendar year. Management fees: Management fees for accounts with returns that mirror the performance of a market index and the management expense ratio (MER) for accounts with returns that reflect the performance of a reference fund or portfolio. External transfer fees of \$65 for TFSA, RRSP or RRIF and \$50 for LIRA or LIF contracts transferred to another financial institution. Closure fees of \$25 on closure of a TFSA, RRSP or RRIF account.	Not applicable	Not applicable	
Minimum investment	Traditional GIC: \$2,500 MAX GIC: \$25,000	\$25,000	\$500	\$500	\$500	Initial investment: \$500 per account Subsequent investments: \$100 per account	\$100/month for instalment premiums \$5,000 for single premium	\$15,000	
Portfolio bonus⁹	Traditional GIC: Yes ¹⁰ MAX GIC: No	No	Traditional GIC: Yes ¹⁰ Special terms: No	Yes ¹⁰	No	No	No	No	
Benefit	Capital and returns guaranteed at maturity and in the event of death					Capital guaranteed at maturity and in the event of death ¹⁴	Capital guaranteed in the event of death only ¹⁴	During accumulation: Capital and returns guaranteed in the event of death. During disbursement: Payment of a life annuity in accordance with the amount set in the contract.	Payment made for the duration of the guaranteed period. Thereafter, payment made if the annuitant (life annuity) or spouse (joint and survivor annuity) is still alive at the time of payment.
Deposit insurance	Non-registered contracts, registered contracts (RRSP, LIRA, RRIF and LIF) and TFSA contracts are covered by Assuris up to \$100,000 for each of these categories.						Assuris: Monthly payment < \$2,000, fully guaranteed. Monthly payment > \$2,000, guaranteed to 85% of monthly payment or \$2,000 if this amount is higher. This coverage applies for each of these two account categories.		

1. Important: A contractholder who decides to discontinue the automatic extension of his or her investment may not subsequently reverse this decision.
2. Federal jurisdiction.
3. Some fees or penalties may apply.
4. Credited periodically to the daily interest account. Adjustment of interest rate if credited on a semi-annual basis –0.125%, quarterly basis –0.250% or monthly basis –0.375%.
5. Note regarding term of Equity Index GIC: Terms and participating percentages are subject to change without notice.
6. Determined by multiplying the amount involved in the transaction by the prime interest rate differential (the insurer's current rate less the average guaranteed rate), if this is positive; otherwise enter zero, multiplied by the number of years and fractions of years remaining until maturity.
7. A penalty equal to 0.5% of the amount involved in the transaction multiplied by the number of years and fractions of years remaining until maturity.
8. Available after the initial term for non-redeemable products.
9. In order to determine the bonus, the portfolio is defined as the sum of GICs (other than the Equity Index GIC) and the daily interest account (DIA) issued by La Capitale Civil Service Insurer that are held by the client and his or her spouse (if paired).

Portfolio	Bonus
\$0 – \$9,999	0.00%
\$10,000 – \$49,999	0.05%
\$50,000 – \$99,999	0.10%
\$100,000 – \$199,999	0.15%
\$200,000 – \$349,999	0.20%
\$350,000 and over	0.25%

11. Determined by multiplying the amount involved in the transaction by the prime interest rate differential (the insurer's current rate less the guaranteed rate), if this is positive; otherwise enter zero, multiplied by the number of years and fractions of years remaining until maturity.
12. Determined by multiplying the amount involved in the transaction by the average prime interest rate differential (the insurer's average current rate less the average guaranteed rate), if this is positive; otherwise enter zero, multiplied by the number of years and fractions of years remaining until maturity.
13. A penalty equal to the lesser of 0.0027% of the accumulated value without bonus multiplied by the number of days remaining until maturity or 6%.
14. Some conditions or restrictions may apply. The guaranteed capital at maturity may be less than 100%.