

# *Rent Insurance*

Life insurance to protect  
your capacity to pay your rent



## La Capitale

Insurance and  
Financial Services





## *Rent Insurance*

A fixed monthly income to preserve your quality of life

Everybody knows that homeowners can take out insurance to cover their mortgage. But did you know that, as a tenant, you can protect your capacity to pay your rent and fixed fees associated with it **in the event of disability or death**? *Rent Insurance* is an important part of planning your finances that guarantees you a fixed monthly income so you can pay the rent. It preserves quality of life for you and your family.

Whether your needs are short- or long-term, simply present your signed lease<sup>1</sup> and you can protect your capacity to pay the rent.

1. Upon presentation of lease on which the insured(s) are named.

## Your insurance amount is easier to manage, and your monthly income is guaranteed.

Because La Capitale *Rent Insurance* provides monthly benefits to replace a portion of the insured's lost earnings in the event of disability or death:

- Your family can continue to meet existing financial commitments, maintaining quality of life and keeping the family unit as stable as possible;
- Your family won't have to worry about managing a lump sum or having to dip into their hard-earned savings;
- It's easy to keep track of the family budget and plan for the medium and long term.

La Capitale *Rent Insurance* offers comprehensive coverage to help you avoid financial worries. You and your family can have peace of mind, knowing that you are sheltered from any unforeseen events that could jeopardize your financial security, your quality of life and the stability of your family life.

*An affordable, accessible,  
guaranteed financial solution*

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## EXAMPLES OF PREMIUMS FOR LA CAPITALE RENT INSURANCE<sup>2</sup>

These examples are based on average rents (\$741/month in Canada as a whole and \$604/month in Quebec).

<b>Clients</b>	Chris and Julia	Jennifer	Michael
<b>Situation</b>	Couple	Single Parent	Single
<b>Age</b>	28	35	45
<b>Rent</b>	\$600	\$800	\$900
<b>Monthly premium to cover disability and death</b>	\$34.52 <sup>3</sup> (for both)	\$38.54 <sup>3</sup>	\$50.15 <sup>4</sup>

2. These illustrations are provided as examples only. Premium rates may vary at any time without advance notice. Contact a La Capitale advisor for a personalized illustration showing the coverage and premiums applicable to your situation.
3. Premium determined based on a disability benefit covering the amount of the rent for two years (50% of the amount of the rent in the case of a couple) and a monthly payment death benefit.
4. Premium determined based on a disability benefit covering the amount of the rent for two years and a lump sum death benefit.





## Benefits of *Rent Insurance*

- **Premium and benefits are guaranteed** for the duration of your contract
- **Benefits are not taxable** in the event of disability or death

### **TO COVER A DISABILITY**

- Choose the amount of monthly benefit you want to receive, up to a maximum of \$1,000<sup>5</sup>
- No proof of income required
- Up to two years of benefits
- No integration of benefits at the time of a claim. Rent Insurance doesn't take any other benefits you are entitled to into consideration.

### **TO COVER DEATH**

- Term Life Insurance that provides your beneficiaries with a fixed monthly income (choice of 15-, 20- or 25-year duration)
- Option to convert your Term Life Insurance into permanent insurance if your financial situation changes
- Succession Advantage included<sup>6</sup>

### **COVERAGE FOR LOSS OF EMPLOYMENT**

- Includes a reimbursement of total policy premiums in the event of the loss of the policyholder's job

### **THE FOLLOWING ADDITIONAL BENEFITS ARE ALSO AVAILABLE:**

- **Critical Illness** rider (25 covered illnesses)
- **Accidental Fracture** rider
- **Waiver of premiums** rider in the event of disability or death<sup>7</sup>
- **Children's Life Insurance** rider
- **Children's Critical Illness** rider

5. Maximum of \$1,000 per month. For joint life insurance, maximum benefit of \$1,000 per month for both spouses.
6. Available in Quebec only. This benefit provides for the reimbursement of legal fees and expenses of up to \$1,000 (some conditions and restrictions apply), for the duration of the contract, for liquidating the Insured's estate, probating the Insured's will, arranging for protective supervision of a person of full age or certifying a mandate of incapacity or power of attorney. Power of attorney must be provided in anticipation of possible incapacity.
7. Not available if more than one policyholder.



Guided by the values of mutualism on which it was founded, La Capitale works with people to build, protect and value what they feel counts for their financial security.

**To find out more about the numerous benefits associated with La Capitale's products, contact us or visit our website.**

**[lacapitale.com](http://lacapitale.com)**

This document is not a contract. It merely provides an overview of the coverage available. Only the insurance policy and application may be used to settle legal issues. Contracts are issued by La Capitale Civil Service Insurer Inc.

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