

HBP-RRSP Loan

Home Buyers' Plan

QUICK
and **EASY**
Process



La Capitale

Insurance and
Financial Services



lacapitale.com

The La Capitale HBP-RRSP Loan

Help your clients acquire their first home!

**QUICK
and EASY
Process**

Together, the Home Buyers' Plan and the La Capitale HBP-RRSP loan allow you to help your clients obtain the funds they need for the minimum down payment or to boost their existing investment so they can own their first home... all while bringing you more business!



Benefits of a La Capitale HBP-RRSP loan

FOR MORTGAGE BROKERS

- no need to involve the banks
- no credit check
- simple application process
- personalized, comprehensive service of a financial security advisor
- clients referred by financial security advisors

FOR FINANCIAL SECURITY ADVISORS

- sales of mortgage insurance
- sales of investment products: reimbursement in 15 years via the HBP
- sales of other insurance products following a financial needs analysis
- quick and easy process in a single meeting
- clients referred by mortgage brokers

Documents to be completed

- For savings form(s), go to the Brokers section on our website, under Savings and Investments and See our applications:
<http://www.lacapitale.com/en/brokers/savings-doc-marketing>
- A \$285 cheque for administration fees payable to La Capitale Civil Service Insurer Inc.

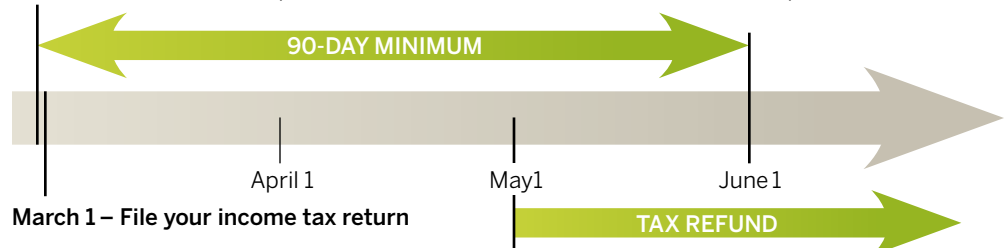
HBP procedure and timeline

February 28 – RRSP deadline

- Obtain a loan to invest in an RRSP
- Open an RRSP
- Issuance of a tax receipt

HBP

- withdraw from RRSP
- repay loan
- complete the HBP form



IMPORTANT: The withdrawal must be made within 30 days of the date of the notarized contract. In this example, the client cannot sign in front of a notary before May 1. Deadline for purchasing a property is October 1 of the year following the RRSP withdrawal.

