

# Assuris



Assuris is a not-for-profit organization that protects Canadian policyholders if their life insurance company should fail.

Its role is to protect policyholders by minimizing the loss of benefits and ensuring a quick transfer of their policies to a solvent company, where their protected benefits will continue.

Every life insurance company authorized to sell insurance policies in Canada is required, by the federal, provincial and territorial regulators, to become a member of Assuris.

Assuris was founded in 1990. It is designated by the federal Minister of Finance under the Insurance Companies Act of Canada and specified in the regulation under the Quebec Act respecting insurance.

## La Capitale's bankruptcy risk

### DEPOSIT PROTECTION

In the event of La Capitale's bankruptcy, the amounts invested in La Capitale's savings products are covered by Assuris:

- Registered investment accounts only
- Evolution GIC
- MAX GIC
- Traditional and Special Term GIC
- Progressive GIC
- Equity Index GIC

There are three account categories: non-registered accounts, registered accounts (RRSP, LIRA, RRIF and LIF) and TFSAs. Each account category of La Capitale Civil Service Insurer is covered by Assuris. You therefore retain 100% of the accumulated value, up to \$100,000, and the client can have up to \$300,000 in coverage, depending on the account category held.

Account category	Coverage
Non-registered	\$100,000
RRSP, LIRA, RRIF and LIF	\$100,000
TFSAs	\$100,000

### PROTECTION OF PAYOUT ANNUITIES

- Deferred life annuity
- Immediate annuity

Assuris: Guaranteed monthly payment of \$2,000 or, if less than \$2,000, 85% of the promised benefits. This coverage applies to both types of annuities.

For more information, contact a member of our Savings and Investment Sales team.

1 866 867-9296

[lacapitale.com/en/brokers](http://lacapitale.com/en/brokers)

